

Prairie Hollow, HOA, Inc.

2018 Approved 2019 Approved

Budgets			
Annual Income			
	Budget	Budget	Explanation
Association Dues	\$ 55,000	\$ 55,000	Annual Dues Revenue (275 Homes x \$200)
Legal Fee Reimbursement			
Late Fees	2,000	1,000	
Uncollectible-Bad Debt-Write Off		(5,500)	Uncollectable Dues (Foreclosure, etc.)
Court Costs/Legal Fees	2,300	300	Legal Fees
Interest Income	-	-	
Total Operating Income	\$ 59,300	\$ 50,800	Total Annual Income Projected for 2019
Annual Expenses			
Association Management	8,500	8,500	Annual Fees paid to Professional Management Company
Legal Fees	1,500	1,500	Annual Utilities paid for Common Areas
Accounting	220	250	Annual Tax Filings
Common Area Maintenance	4,000	4,000	Includes Landscaping of the Ponds, Common Areas and Entrance
Landscaping	21,000	19,000	Annual Maintenance Costs
Pond Maintenance	4,000	4,000	Snow Removal from Common Areas
Insurance Premiums/Taxes	1,600	1,600	HOA Required Insurance Policy
Administrative Expenses	1,100	1,000	Mailings, Postage, etc.
Contingency/Reserves	7,000	2,500	Covers unexpected costs
Total Operating Expenses	\$ 48,920	\$ 42,350	Total Annual Expenses Projected for 2019
Surplus(Loss)	\$ 10,380	\$ 8,450	To Reserve Account

Prepared by: Your HOA Community Management, Inc.
 Approved by: Prairie Hollow, HOA Board - Unanimously